

**Merkel Independent School District**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Year Ended August 31, 2023**

	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Other Funds</b>	<b>Total Governmental Funds</b>
<b>Revenues</b>				
Local and Intermediate Source Revenues	\$ 4,787,023	\$ 949,979	\$ 33,687	\$ 5,770,689
State Program Revenues	8,728,005	58,125	278,464	9,064,594
Federal Program Revenues	88,781	-	2,488,280	2,577,061
<b>Total Revenues</b>	<b>\$ 13,603,809</b>	<b>\$ 1,008,104</b>	<b>\$ 2,800,431</b>	<b>\$ 17,412,344</b>
<b>Expenditures</b>				
Instruction	\$ 5,905,381	\$ -	\$ 1,586,027	\$ 7,491,408
Instructional Resources and Media Services	162,882	-	-	162,882
Curriculum and Instructional Staff Development	10,207	-	4,300	14,507
School Leadership	1,042,818	-	3,500	1,046,318
Guidance, Counseling, and Evaluation Services	241,598	-	-	241,598
Health Services	231,107	-	116	231,223
Student (Pupil) Transportation	556,939	-	132,315	689,254
Food Services	-	-	710,173	710,173
Extracurricular Activities	851,068	-	-	851,068
General Administration	521,231	-	-	521,231
Facilities Maintenance and Operations	1,288,646	-	298,325	1,586,971
Security and Monitoring Services	92,112	-	16,122	108,234
Data Processing Services	894,428	-	2,586	897,014
Community Services	177,478	-	-	177,478
Principal on Long-Term Liabilities	144,508	620,000	-	764,508
Interest on Long-Term Liabilities	93,701	324,256	-	417,957
Bond Issuance Cost and Fees	-	1,000	-	1,000
Payments to Fiscal Agent/Member Districts of SSA	406,670	-	-	406,670
<b>Total Expenditures</b>	<b>\$ 12,620,774</b>	<b>\$ 945,256</b>	<b>\$ 2,753,464</b>	<b>\$ 16,319,494</b>
<b>Excess of Revenues Over Expenditures</b>	<b>\$ 983,035</b>	<b>\$ 62,848</b>	<b>\$ 46,967</b>	<b>\$ 1,092,850</b>
<b>Other Financing Sources (Uses)</b>				
Right-to-Use Leases	\$ 40,297	\$ -	\$ -	\$ 40,297
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 40,297</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 40,297</b>
<b>Net Change in Fund Balances</b>	<b>\$ 1,023,332</b>	<b>\$ 62,848</b>	<b>\$ 46,967</b>	<b>\$ 1,133,147</b>
Fund Balance - September 1 (Beginning)	6,305,327	908,902	194,620	7,408,849
<b>Fund Balance - Ending (August 31, 2023)</b>	<b>\$ 7,328,659</b>	<b>\$ 971,750</b>	<b>\$ 241,587</b>	<b>\$ 8,541,996</b>